



AUSTRALIAN STRATEGIC MATERIALS LTD

(A wholly owned subsidiary of Alkane Resources Ltd)

ABN 51 091 489 511

Dubbo Project

Community Consultative Committee Meeting Minutes

Title:	Community Consultative Committee	Meeting Date:	02.07.2018
		Time:	5:38pm
Chairperson:	Michael Silver OAM		
Meeting Attendees:	Janice Hosking Helen Whiteley Michael Sutherland, General Manager NSW, Alkane Resources Mark Gardner Manny Portelli Nicole Widdison, Secretariat		
Apologies:	Clr Kevin Parker, Dubbo Regional Council Nic Earner, CEO, Alkane Resources Jennayah Knight, Dubbo Local Aboriginal Land Council		
Venue:	Toongi Quilt Shop		

Agenda Item 1 Open and Welcome

The meeting was declared open at 5:38pm.

Agenda Item 2 Apologies

The chairperson noted the apologies from Clr Kevin Parker, Nic Earner and Jennayah Knight.

Agenda Item 3 Declaration of Pecuniary or other interests

Michael Silver OAM declared that the cost of his engagement as chairperson of the Community Consultative Committee is paid by Alkane Resources Ltd.

Mark Gardiner declared that his superannuation fund had acquired Alkane shares.

Agenda Item 4 Endorsement of Minutes of previous meeting

The minutes were approved and uploaded on the Proponents website on 21st March 2018.

It was noted that the Dubbo Local Aboriginal Land Council have advertised for a new CEO. Once the position is filled the Chairperson will contact PHLALC to seek a representative for CCC.

All actions are complete.

Agenda Item 5 Business Arising from Previous Minutes

The advertisement for extra committee members was raised, this will be discussed later in the agenda.

Agenda Item 6 Correspondence

Nil Correspondence.

Agenda Item 7 Community Consultative Committee Guidelines

Nil.

Agenda Item 8 Proponents Report

Michael Sutherland provided the committee with an update;

- On 4 June 2018, Alkane released the *Dubbo Project Engineering & Financials Update* to the Australian Stock Exchange (ASX) ([Download: Dubbo Project Status ASX release 4 June 2018](#)). The 67-page report consolidates a large body of the technical work executed by Australian Strategic Materials (ASM) and the Dubbo Project team since the Front-End Engineering Design (FEED) study in 2015.
- The announcement provides more detail on the proposed product suite for the Project, the markets they may supply and the financial outcomes that may eventuate from any successful development of the Project.
- In summary, Alkane believes there is a price environment for Dubbo Project products that will see the project funded and developed.
- The Managing director and executive team are working hard to source funding.
- The company is investigating options for producing individual metals on site, this will cut down on freight requirements and truck movements and provide more value adding to the project.
- It was recommended that the Committee members read the announcement.
- Toongi Pastoral Company update;
 - Mr Christian Munge has been employed as the Station hand, he commenced on the 2nd July.
 - 85% of the Biodiversity offset fencing is in place, there is a 2year timeframe to complete the fencing, at this stage it will be complete 10 months early.
 - TPC cows and heifers will be calving from the second week in August.
 - Currently not feeding stock just offering supplements of molasses and dry lick. A load of Cottonseed will be delivered in the next couple of week.
 - Oats and Lupins have been sown with forage Barley to be sown if it rains in the coming weeks.
 - Christian Munge will be the point of contact while the Farm Manage is on leave
 - There are site visits planned for the Dubbo Men's shed and ANU Canberra in the next couple of months.
- Phil Thompson's new still (for processing oil from white cypress pine) has arrived at Ugothery. Phil continues with the thinning of the pine trees under a PVP and already we can see positive outcomes with grass growing where it didn't grow before.

Agenda Item 9 Other Agenda items

Nil.

informing the community that the committee will be looking for interested people when the project progresses. Mr Silver will liaise with Mike Sutherland in drafting the newsletter.

Agenda Item 11 General Business

The committee were informed that Ian Chalmers, Technical Director for Alkane Resources Ltd has been invited to be the guest speaker at the Jameson Distinguished Lecture in Newcastle at the end of July, the topic is Perception, Persistence and Patience, the key to overnight success (Development of the Dubbo Rare Metal and Rare Earth Project).

Mike Sutherland provided the committee with an update on Tomingley Gold Operations, Peak Hill Gold Mine and the current Exploration that the company is carrying out.

Agenda Item 12 Next Meeting

Meetings are to be held on the 1st Monday of every 4th Month. Next meeting will be 5th November.

The meeting closed at 6:05pm.

Approved:



Michael J Silver OAM
Independent Chair

11.07.2018

Date

Dubbo Project

Community Consultative Committee Meeting Action List

Action Sheet - Meeting 2nd July 2018

Ref #	Meeting Date	Agenda Item	Action	Responsibility	Completion date
1	02.07.18	10	Draft the paragraph for the Dubbo Project Newsletter informing the community that once the project progresses they Committee will be looking for interested members.	Michael Silver & Mike Sutherland	