

Risk Management Policy

Last updated: 24 March 2022

Our Commitment

- Australian Strategic Materials (ASM) commits to driving a risk management culture that ensures risks are identified, assessed, and reduced or removed, as appropriate.
- We commit to providing an effective risk management framework that prioritises resources and ensures economic, environmental, social, political, legal and regulatory risks are considered in business decisions.
- Our risk management framework is considered in all of our activities.

Our Principles

We will:

- Empower all personnel to assess and manage risk through education and awareness training.
- Build an understanding that risk management is a shared responsibility.
- Establish a common understanding, definitions, and best practice processes.
- Embed consideration of risk as fundamental to our decision-making processes.
- Encourage participation and feedback in all matters relating to risk management across our business and operations.
- Document and review risk registers, and regularly report to the Audit & Risk Committee.
- Establish crisis management systems across the business.
- Track the effectiveness of this Policy, continually improve our approach, and report on progress.

Everyone's Responsibility

Australian Strategic Materials expects all employees, contractors, suppliers, and customers to adhere to this policy.

Australian Strategic Materials will not allow any form of retaliation, discrimination, harassment, or intimidation against anyone who decides to Speak-Up under this Policy, or on any other occasion when they feel it is necessary.

At Australian Strategic Materials we foster a culture of corporate compliance, ethical behaviour, and good corporate governance. This reflects our values of Integrity, Effectiveness, Sustainability, Professionalism, Transparency, Safety and Wellbeing.

Internal Use Only

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