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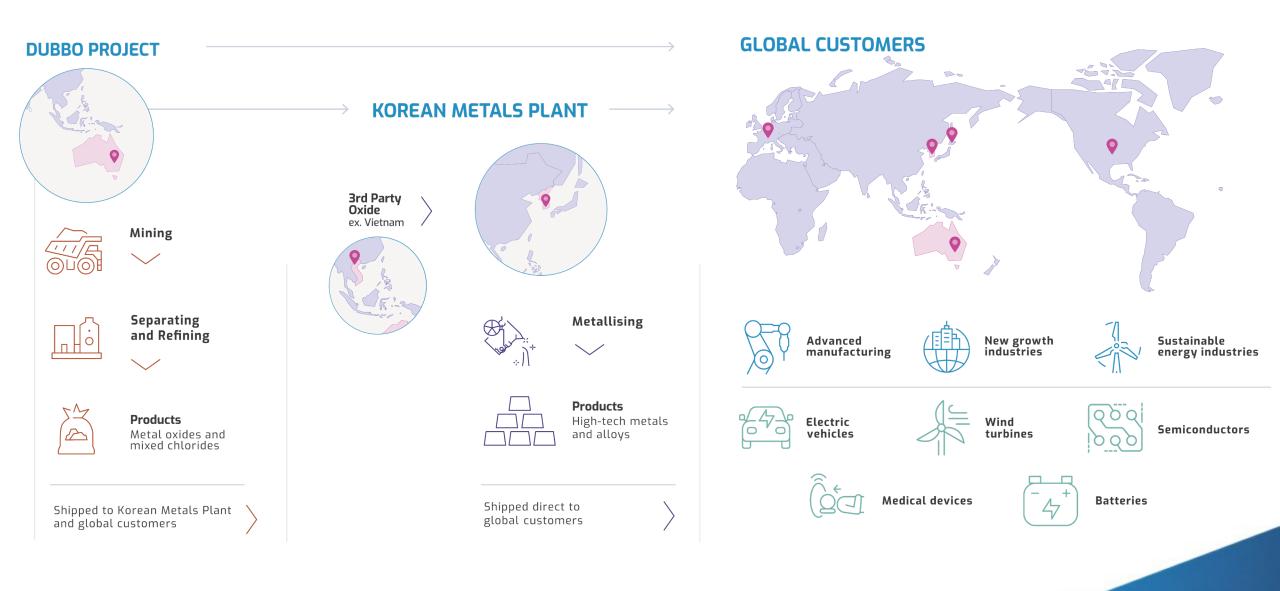
Rare Earths. Critical Minerals. High-tech Metals.

ASM														
Building a global rare earths														
& critical minerals business														
to provide the high-tech														
metals needed to solve														
the challenges of today														
and the future.														





From mine to metals





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Korean Metals Plant - in production & ramping up

Seoul Ochang **Busan**

Growing customer base

NdPr metal sales to Korea NdFeB alloy sales USA





Securing raw materials

Vietnamese rare earth oxides Collaboration to strengthen supply chain





Production ramp-up

Initially towards 600tpa Phase 2 expansion to 3,600tpa¹

ISO 45001, 9001 & 14001



Titanium alloys in development

NS

NS WORLD

CuTi alloy using LK Process

Located in Ochang Foreign Investment Zone

Approx. 115kms south of Seoul



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Dubbo Project – targeting production in 2027



Close to established infrastructure

25kms from Dubbo, NSW 400kms northwest of Sydney



resource¹

Rare earths & critical minerals resource

Neodymium, praseodymium, dysprosium, terbium, zirconium, hafnium, niobium

Advanced flowsheet

Developed in partnership with ANSTO over 16 years

Australian government support

20-year life of mine

Further 50 years of

\$17 million in Federal & State grants in FY23



Construction readiness

All major approvals in place Land and water licences owned EPCD work progressing with Hyundai Engineering Co. Ltd

Environment, Social & Governance credentials



Tier 1 jurisdiction Targeting net zero carbon

Top quartile ESG Risk Rating²





ASM – mine to metals





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