

Community Engagement and Development Policy

Last updated: February 2024

Background

Australian Strategic Materials (**ASM**) is committed to having strong and positive relationships with the local communities where we operate. ASM seeks to leave a positive legacy that will long outlive the life of our operations.

Our Commitment

ASM commits to:

- Creating long-term mutually beneficial relationships with our community.
- Actively supporting community consultation, involvement and development.
- Engaging in local procurement where possible.

How We Implement Our Commitments

| Commitment | Implementation Methods | | |
|----------------------------|--|--|--|
| Long Term Relationships | • ASM nurtures community relationships through clear and regular communications about our activities, as well as encouraging community engagement, and by participating at local events. | | |
| | • Community engagement and investment programs are in place, ensuring active involvement of the local community in the planning for operation. This includes collaboration with local indigenous people, the protection of cultural heritage sites and how we all work towards Free, Prior and Informed Consent (FPIC). | | |
| Community Consultation | • ASM has and will continue to consult with community groups and will take their views into account in relation to operations that may affect the community. | | |
| | • The Dubbo Project Community Consultative Committee (CCC) facilitates communications about mine operations and environmental performance, providing a forum for open discussion between mining companies and the community. It comprises an independent chairperson, along with representatives of the local community, local council and ASM. | | |
| | • There are also various mechanisms in place for our communities to register a complaint or receive further information, by emailing ASM, | | |

| | calling the Community Information Line or contacting a member of the CCC. We investigate all complaints made and seek to respond in a timely way. | | | | |
|--------------------------|---|--|--|--|--|
| | • We take an active part in stakeholder consultation committees and greatly value our strong and positive relationship with the surrounding community. | | | | |
| Community Involvement | • ASM engages with the local community in Dubbo through regular community newsletter distribution and via the community information line. | | | | |
| | ASM seeks to be actively involved in the community by supporting local schools and local conservation and other community groups to come onto ASM's land for learning and collaboration opportunities. | | | | |
| Community Development | • Community investment is one of the ways ASM shares value back into the regions where we operate. | | | | |
| | Investment can be a direct contribution to a cause, event, or group, or it can be through in-kind donations, such as employees' time, or use of buildings and resources. ASM has sponsored local events in Dubbo and encourages employees in Korea to participate in community volunteering activities. | | | | |
| | ASM management is responsible for developing and implementing a community relations program to facilitate further engagement and development. | | | | |
| Local Procurement | • Another way ASM contributes to communities is through economic opportunities, such as engaging local suppliers and business partners, or offering employment opportunities to the local community. | | | | |
| | ASM will invite and encourage local businesses to tender for relevant procurement and career opportunities. | | | | |
| | ASM seeks to create jobs and economic opportunities, including partnering with local Indigenous communities. | | | | |

Responsibility for this Policy

ASM's Board oversees our approach to engagement with the community and is responsible for this Policy. We have established a governance structure to oversee and implement this Policy and the commitments detailed in the Policy.

We will communicate our performance and impacts in our annual reports, the community via our community newsletters and committee engagement and to staff, contractors and suppliers.

Internal Use Only

| Human Rights Policy | |
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| Status | APPROVED |
| Author | Human Resources Manager |
| Reviewer | Managing Director |
| Approved | Board |
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